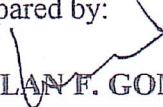



Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF FINANCIAL POSITION
As at DECEMBER 31, 2021
(With Comparative figures for 2020)

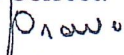
	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	30,103,925.76	29,494,148.42
Receivables	4,644,985.70	6,924,687.78
Inventories	3,396,590.19	2,386,475.91
Other Current Assets	120,010.21	1,968,890.12
Total Current Assets	<u>38,265,511.86</u>	<u>40,774,202.23</u>
Non Current Assets		
Other Investments	4,246,973.25	113,487.69
Property, Plant and Equipment	54,763,489.00	52,067,921.62
Intangible Assets	131,375.00	245,675.00
Total Non-Current Assets	<u>59,141,837.25</u>	<u>52,427,084.31</u>
TOTAL ASSETS	<u>97,407,349.11</u>	<u>93,201,286.54</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities - Current	1,598,988.28	1,057,412.45
Inter - Agency Payables	694,429.77	491,571.46
Trust Liabilities	509,963.51	1,519,217.04
Other Payables	-	340,640.00
Total Current Liabilities	<u>2,803,381.56</u>	<u>3,408,840.95</u>
Non-Current Liabilities		
Financial Liabilities - Non-Current	8,542,236.49	10,799,655.49
Deferred Credits/Unearned Income	-	3,838,870.00
Total Non-Current Liabilities	<u>8,542,236.49</u>	<u>14,638,525.49</u>
Total Liabilities	<u>11,345,618.05</u>	<u>18,047,366.44</u>
EQUITY		
Government Equity	906,662.05	906,662.05
Retained Earnings/(Deficit)	85,155,069.01	74,247,258.05
Total Equity	<u>86,061,731.06</u>	<u>75,153,920.10</u>
Total Liabilities and Equity	<u>97,407,349.11</u>	<u>93,201,286.54</u>

Prepared by:


NOLAN F. GOMEZ
Accounting Staff


MARENEL N. ODOÑO
Senior Accounting Processor A

Certified Correct:


CONSORCIA P. RAÑOSA
General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF COMPREHENSIVE INCOME


As at DECEMBER 31, 2021

(With Comparative figures for 2020)

	<u>2021</u>	<u>2020</u>
Income		
Service and Business Income	42,060,937.34	39,772,598.32
Other Non-Operating Income	776,700.00	742,700.00
Total Income	<u>42,837,637.34</u>	<u>40,515,298.32</u>
Expenses		
Personnel Services	14,496,083.69	12,423,582.83
Maintenance and Other Operating Expenses	17,394,922.81	13,082,814.03
Financial Expenses	278,263.00	328,412.00
Non-Cash Expenses	4,813,447.46	3,307,596.39
Loss on Sale of Property Plant and Equipment	88,274.31	-
Total Expenses	<u>37,070,991.27</u>	<u>29,142,405.25</u>
Comprehensive Income/(Loss)	<u><u>5,766,646.07</u></u>	<u><u>11,372,893.07</u></u>

Prepared by:


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MARENEL N. ODOÑO
Senior Accounting Processor A

Certified Correct:


CONSORCIA P. RAÑOSA
General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St., Dunao, Ligao City

CONDENSED STATEMENTS OF CASH FLOWS

As at DECEMBER 31, 2021
(With Comparative figures for 2020)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,207,855.00	2,093,256.41
Receipt of assistance/subsidy	30,000.00	
Collection of Receivables	42,789,287.79	35,972,510.12
Other Receipts	9,198.66	10,462.18
Adjustments	21,730.00	
Total Cash Inflows	45,058,071.45	38,076,228.71
Cash Outflows		
Payment of Expenses	20,313,137.41	17,021,878.24
Purchase of Inventories	6,236,339.99	4,289,985.37
Grant of Cash Advances	32,800.00	105,600.00
Refund of Deposits	8,404.28	18,085.14
Payments of Accounts Payable	3,255,480.52	3,753,534.66
Remittance of Personnel Benefit Contributions and Mandatory Dedu	5,480,515.79	4,814,987.91
Other Disbursements	139,530.42	318,483.65
Adjustments	-	8,330.54
Total Cash Outflows	35,466,208.41	30,330,885.51
Net Cash Provided by (Used in) Operating Activities	9,591,863.04	7,745,343.20
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	90,000.00	-
Receipt of Interest earned	24,320.68	37,913.58
	-	-
Total Cash Inflows	114,320.68	37,913.58
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	3,687,540.82	1,094,789.94
Total Cash Outflows	3,687,540.82	1,094,789.94
Net Cash Provided By (Used In) Investing Activities	(3,573,220.14)	(1,056,876.36)

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St., Dunao, Ligao City

CONDENSED STATEMENTS OF CASH FLOWS

As at DECEMBER 31, 2021
(With Comparative figures for 2020)

	2021	2020
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Total Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	1,294,720.18	954,093.00
Sinking Fund	3,835,882.38	
Payment of Interest on Loans and Other Financial Charges	278,263.00	328,412.00
Total Cash Outflows	<u>5,408,865.56</u>	<u>1,282,505.00</u>
Net Cash Provided By (Used In) Financing Activities	<u>(5,408,865.56)</u>	<u>(1,282,505.00)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	609,777.34	5,405,961.84
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	<u>29,494,148.42</u>	<u>24,088,186.58</u>
Cash and Cash Equivalents, December 31	<u><u>30,103,925.76</u></u>	<u><u>29,494,148.42</u></u>

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Approved by:


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